


- 25 Deviation Of Interest & Financial Charges: The company has received Loan Tk.741.45 Lac from Bangladesh Chemical Industries Corporation (BCIC) in the previous year which is simple interest. So interest charge is increase compare to previous year.
- 26 On 23.06.2020 a fire accident was occurred due to high gas presure and production stopped till to date. Factory Management is trying to reconstruct Furnace-2 within short time. Hopefully after completing work of Furnace-2, Sheet Glass production may started on May 2021.
- 27 **Deviation of Earning per share (EPS), NOCFPS & NAVPS :**
a) During this quarter, EPS not restated because of Number of shares are unchanged comapre to the previous year & No stock dividend was declared by the Company. On the other hand in this quarter, EPS decreases due to huge operating loss comparing to the previous quarter.
b) Net Asset Value per share (NAVPS) also decreases from Tk.92.45 to Tk.89.08 due to huge operating loss of the company.
c) Due to worldwide COVID-19 Pandemic situation, net sales revenue decreases Tk.765.65 Lac compare to the previous quarter to this quarter. So NOCFPS also decreases.
- 28 This factory started its journey from the year 1959. Now a days this is an obsolete glass manufacturing process in the world. Many modern technology and energy efficient proces is now replaced this type of process in different country. Due to old technology and ageing of the machineries of this factories the usage ratio,operating cost increases abruptly.As a result the production cost increase day by bay . To overcome the existing situation the factory management decided to install a higher capacity new modern & energy efficient container Glass plant in this premises within next two years. Following this context a consulting firm is selected for Market survey & Economic Feasibility study for a new container glass pLant.Hopefully selected firm will start the survey works within stipulatd time. Which will take over the existing facilities as much as possible.

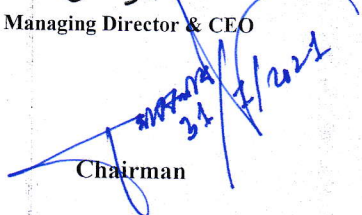
Note: The Half year Financial Statements (Un-Audited) as on December 31, 2020 are available in the company website. www.ugslbld.com


31.01.2021
Accounts Officer


31/01/21
Company Secretary & CFO


31.01.21
Director


31/01/2021
Managing Director & CEO


31/1/2021
Chairman