



Usmania Glass Sheet Factory Limited

Kalurghat I/A, Chattogram.

Dear Sir,

We forwarded herewith the Un-Audited Financial Statements of the Company for the Half year (Q₂) (July '20 to December'20) ended at December 31,2020 as per letter No.SEC/CFD/Misc./233/2004/615 dated February 02,2010 & Further BSEC. Notification No.BSEC/CMRRCD/2006/158/208/Admin./81 dt.20.06.2018 of the Bangladesh Securities and Exchange Commission Rules,1987 as amended to date.

(Engr. Md. Akhtaruzzaman)

Managing Director

31st January, 2021

Statement of Financial Position (Un-Audited)

As at December 31, 2020

Figure in Lac Taka

Particulars	Notes	As at December 31, 2020	As at June 30, 2020
ASSETS			
Non Current Assets : (A)		22,402.24	22,593.52
Property, Plant & Equipment(W.D.V)	4	22,332.96	22,519.68
Goodwill	5	22.79	27.35
Capital Work in Progress	6	46.49	46.49
Current Assets : (B)		1,070.93	1,611.63
Inventories	7	683.54	866.27
Accounts Receivable	8	11.72	11.72
BCIC Current Accounts		-	-
Current Accounts with BCIC Enterprise & Others		3.91	3.18
Advance, Deposits & Prepayments	9	258.69	331.04
Cash & Bank Balances	10	113.07	399.42
TOTAL ASSETS (A+B)		23,473.17	24,205.15
EQUITY & LIABILITIES			
Shareholders Equity : (C)		15,510.08	16,094.61
Share Capital	11	1,741.09	1,741.09
Capital Reserve		241.47	241.47
General Reserve		1,301.35	1,301.35
Dividend Equalization Reserve		83.60	83.60
Revaluation Reserve	12	17,536.35	17,540.16
Retained Earnings	13	(5,393.78)	(4,813.06)
NON CURRENT LIABILITIES		7,031.30	7,064.40
Long Term Loan : (D)		7,031.30	7,064.40
Govt.Loan for Voluntary Retirement.		15.00	15.00
Govt.Loan (BMRE)	14	1,854.75	1,885.33
Govt.Quasi Equity Loan(Interest Free)		1,119.44	1,119.44
Loan from BCIC	15	764.64	749.32
Deferred Tax Liability	16	3,277.47	3,295.31
CURRENT LIABILITIES : (E)		931.78	1,046.14
Creditors For Goods supplied		13.42	20.91
Creditors For Expenses		151.86	251.07
Creditors For Other Finance		185.15	251.67
Dividend Payable	17	122.52	122.52
BCIC Current Account	18	93.67	88.05
Current Account With BCIC Enterprise & Others	19	7.53	7.53
Govt.Loan (BMRE)	20	348.71	296.48
Provision For CPPF		-	-
Provision For Income Tax	21	8.92	7.91
TOTAL EQUITY & LIABILITES : (C+D+E)		23,473.17	24,205.15
Net Asser value per share (NAVPS)		89.08	92.45

The annex notes 1 to 28 form an integral part of these Financial statements

31.01.2021
Accounts Officer

31/01/21
Company Secretary & CFO

31.01.21
Director

31/01/2021
Managing Director & CEO

31.01.21
Chairman