

Movement:		
Opening Balance	122.52	122.52
Add: Added during the year	-	-
Less: Paid during the year	-	-
	Current	Previous
	-	-
Less: Paid during the year (Transfer to general reserve)	-	-
Total	122.52	122.52
15 Govt.Loan BMRE (Current portion)		
Opening Balance	296.48	188.66
Less: Paid during the quarter	-	-
	296.48	188.66
Less: Unpaid during the quarter	296.48	188.66
	-	-
Less : Payable during the period	348.71	296.48
	348.71	296.48
Break up:		
Principal	216.48	180.40
Interest	132.23	116.08
	348.71	296.48
16 Gross Sales	170.78	1,685.63
Less : VAT	22.28	219.86
	148.50	1,465.77
Less : Sales commission/Discount	21.23	104.62
Less : Truck Fare	9.01	74.84
Net Sales revenue	118.26	1,286.31

17 Related Party Disclosures:

During the period, the company carried out a number of transactions with related parties in the normal course of business and on an arm length basis. The name of these related parties nature of transactions with the provision of IAS 24 : Related Party Disclosures are presented below:

Name of the Parties	Nature of Transactions	Transaction during the period	Balance as on 30 Sept. 2020
Chittagong Urea Fertilizer Factory Ltd.	Fire Clay Morter	73,125	73,125

18 (a) Earning Per Share (EPS)-Basic :

Net profit /(Loss)	(335.54)	(1,254.75)
Number of Shares	17,410,900	17,410,900
Earning per Share	(1.93)	(7.21)

(b) Net Operating Cash Flows Per Share (NOCFPS) :

Net Cash Flow from operating activities	(176.20)	(1,026.03)
Number of Shares	17,410,900	17,410,900
Net Operating Cash Flow per Share	(1.01)	(5.89)

(c) Net Assets Value per share (NAVPS) :

Net assets Value	15,759.32	16,096.11
Number of Shares	17,410,900	17,410,900
Net Assets Value per Share	90.51	92.45

19 Deviation of Earning per share (EPS), NOCFPS & NAVPS


a) During the quarter, EPS not restated because of Number of shares are unchanged compare to the previous year & No stock dividend was declared by Company. On the other hand EPS is decrease for huge operating loss of the quarter compare to the previous quarter

b) Due to huge operating loss of the quarter , Net Asset Value per share (NAVPS) are decreased from Tk. 92.45 to Tk.90.52 i.e. decreased to Tk.1.93.

c) During the quarter Net sales decreases with compare to previous quarter by Tk. 376.72 Lac. Worldwide COVID-19 Pandemic is the main reason for decrease of sale abnormally. On the other hand other income also decreases by Tk. 17.75 lac compare to previous quarter. So NOCFPS is decreases.

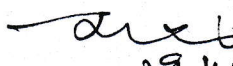
20 Technology used in the factory is the oldest & outdated with compared to much more improved present modern technology in the world not to speak our country alone. Due to non marketability of this old technology product added with higher cost of production due to old and worn out machineries & Equipments this factory is incurring huge operational loss both in current as well as last few years. COVID-19 Pandemic situation is another reason of huge oprational loss of the quarter. To overcome the existing loss condition of the factory management has taken a plan to replace the old technology production by a modern technology production process. The company was decided to implement a more viable container glass plant within next two years. As part of its implementation a tender is in process (Negotiation stage) to select a firm for Market survey & Economic feasibility study. Hopefully selected firm will start the survey works within stipulated time which will take over the existing facilities as much as possible

Note: The 1st Quarter Financial Statements (Un-Audited) as on September 30, 2020 are available in the company website. www.ugsfbd.com


Accounts Officer


Company Secretary & CFO


Managing Director & CEO


19.10.2020
Director


Chairman