



# Usmania Glass Sheet Factory Limited

Kalurghat I/A, Chattogram.

Dear Sir,

We forwarded herewith the Un-Audited Financial Statements of the Company for the 1st Quarter (Q<sub>1</sub>) (July '20 to September'20) ended at September 30, 2020 as per letter No. SFC/CFD/Misc./233/2004/615 dated February 02,2010 & Further BSFC.Notification No.BSEC/CMRRCD/2006/158/208/Admin./81dt.20.06.2018 of the Bangladesh Securities and Exchange Commission Rules,1987 as amended to date.

(Engr.Bidyut Kumar Biswas)

Managing Director

29<sup>th</sup> October,2020

## Statement of Financial Position (Un-Audited)

As at September 30, 2020

Figure in Lac Taka

Particulars	Notes	As at September 30, 2020	As at June 30, 2020
<b>ASSETS</b>			
<b>Non Current Assets : (A)</b>			
		<b>22,494.52</b>	<b>22,593.52</b>
Property, Plant & Equipment(W.D.V)	4	22,422.96	22,519.68
Goodwill	5	25.07	27.35
Capital Work in Progress		46.49	46.49
<b>Current Assets : (B)</b>			
		<b>1,246.75</b>	<b>1,611.63</b>
Inventories	6	721.96	866.27
Accounts Receivable		11.72	11.72
BCIC Current Accounts		-	-
Current Accounts with BCIC Enterprise & Others		3.91	3.18
Advance, Deposits & Prepayments	7	297.66	331.04
Cash & Bank Balances	8	223.22	399.42
<b>TOTAL ASSETS (A+B)</b>		<b>23,741.27</b>	<b>24,205.15</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders Equity : (C)</b>			
		<b>15,759.32</b>	<b>16,097.02</b>
Share Capital	9	1,741.09	1,741.09
Capital Reserve		241.47	241.47
General Reserve		1,301.35	1,301.35
Dividend Equalization Reserve		83.60	83.60
Revaluation Reserve		17,539.30	17,542.57
Retained Earnings	10	(5,147.49)	(4,813.06)
<b>NON CURRENT LIABILITIES</b>			
<b>Long Term Loan : (D)</b>			
		<b>7,023.30</b>	<b>7,061.99</b>
Govt.Loan for Voluntary Retirement.		15.00	15.00
Govt.Loan (BMRE)	11	1,843.92	1,885.33
Govt.Quasi Equity Loan(Interest Free)		1,119.44	1,119.44
Loan from BCIC	12	759.40	749.32
Deferred Tax Liability	13	3,285.54	3,292.90
<b>CURRENT LIABILITIES : (E)</b>			
		<b>958.65</b>	<b>1,046.14</b>
Creditors For Goods supplied		18.85	20.91
Creditors For Expenses		212.09	251.07
Creditors For Other Finance		240.32	251.67
Dividend Payable	14	122.52	122.52
BCIC Current Account		-	88.05
Current Account With BCIC Enterprise & Others		7.53	7.53
Govt.Loan (BMRE)	15	348.71	296.48
Provision For CPPF		-	-
Provision For Income Tax		8.63	7.91
<b>TOTAL EQUITY &amp; LIABILITES : (C+D+E)</b>		<b>23,741.27</b>	<b>24,205.15</b>
Net Asser value per share (NAVPS)		90.51	92.45

The annex notes 1 to 20 form an integral part of these Financial statements

Accounts Officer

Company Secretary & CFO

Managing Director & CEO

Director 29/10/2020

Chairman