

9 **Share Capital:**

1,74,10,900 ordinary shares of Tk 10 each fully paid

| | |
|----------|----------|
| 1,741.09 | 1,741.09 |
|----------|----------|

Calculation of Diluted Earnings per share does not arise, as there is no possibility of converting diluted potential ordinary shares i.e Bonds, Debentures into Ordinary Shares.

The Board of Directors of Usmania Glass sheet Factory Ltd. In its 329th Board meeting held on 28.10.2019, has not recommended any Dividend for the financial year 2018-2019 to the honorable shareholders.

10 **Retained Earnings**

Opening Balance
Prior year adjustment
Cash dividend
Transferred to Bonus shares
Transferred from Dividend Equalization reserve
Closing Balance after prior year adjustment
Add: Net profit/(Loss) after tax of three Quarter
Add: Depreciation for revaluation reserve
Closing Balance (Transferred to Statement of Financial position)

| 31.03.2020 | 30.06.2019 |
|-------------------|-------------------|
| (3,564.46) | (2,164.10) |
| - | (326.02) |
| - | - |
| - | (158.28) |
| - | 158.28 |
| (3,564.46) | (2,490.12) |
| (827.04) | (1,082.04) |
| 4.34 | 7.70 |
| (4,387.16) | (3,564.46) |

11 **Govt.Loan BMRE (Long Term)**

Opening Balance
Add: Transfer unpaid current portion

Add : Interest charge during the Quarter

Less : payable
Closing Balance

| | |
|-----------------|-----------------|
| 1949.86 | 2016.94 |
| - | 80.45 |
| 1949.86 | 2097.39 |
| 32.47 | 41.13 |
| 1982.33 | 2138.52 |
| - | 188.66 |
| 1,982.33 | 1,949.86 |

12 **Deferred Tax liability**

Book value of depreciable PPE (Excluding Land)
Less : Tax base Written down value
Taxable temporary difference
Effective tax rate

| | |
|----------------|----------------|
| 1,930.08 | 2190.34 |
| 1,102.02 | 1274.96 |
| 828.06 | 915.38 |
| 25% | 25% |
| 207.02 | 228.85 |
| 3074.60 | 3074.60 |
| 40.01 | 39.16 |
| 3321.63 | 3342.61 |

Gain Tax on land (Revaluation)
Tax on other assets

Deferred Tax liability

13 **Dividend Payable :**

20th Dividend A/C (2006-2007)
21st Dividend A/C (2007-2008)
22nd Dividend A/C (2008-2009)
23rd Dividend A/C (200-2010)
Dividend A/C (2012-2013)
Dividend A/C (2013-2014)

| | |
|---------------|---------------|
| 21.46 | 21.46 |
| 23.91 | 23.91 |
| 11.92 | 11.92 |
| 28.08 | 28.08 |
| 12.54 | 12.54 |
| 24.68 | 24.60 |
| 122.59 | 122.51 |

Movement

Opening Balance
Add: Added during the Quarter
Less:Paid during the year
Current
Previous
Less:Paid during the year
Less:Paid during the year (Trnsfer to General reserve)

| | |
|---------------|---------------|
| 122.51 | 114.60 |
| - | - |
| - | - |
| - | - |
| 0.08 | 7.91 |
| - | - |
| 122.59 | 122.51 |

Total

14 **Govt.Loan BMRE (Current portion)**

Opening Balance
Less: paid during the Quarter

Less: Un paid during the Quarter

Add: Current portion payable

| | |
|---------------|---------------|
| 188.66 | 176.62 |
| - | 96.17 |
| 188.66 | 80.45 |
| - | 80.45 |
| 188.66 | - |
| - | 188.66 |
| 188.66 | 188.66 |

15 **Sales revenue**

Gross sales
Less :VAT

Less : Sales commission/Discount
Less : Truck Fare
Net Sales revenue

| | |
|-----------------|-----------------|
| 1,554.21 | 3,367.73 |
| 202.74 | 439.27 |
| 1,351.47 | 2,928.46 |
| 96.19 | 344.19 |
| 69.38 | 153.79 |
| 1,185.90 | 2,430.48 |

16 **Deferred Tax Expense /(Income)**

Closing deferred tax liability (shown in Note-12)
Opening deferred tax liability
Deferred Tax Expense/(Income)
Adjustment:
Closing Balance (shown in Note-12)
Opening Balance
Difference (Unrealized Income/Expense) (Transfer to revaluation reserve)

| | |
|----------------|----------------|
| 207.02 | 228.85 |
| (228.85) | (257.59) |
| (21.83) | (28.74) |
| 40.01 | 39.16 |
| (39.16) | (40.18) |
| 0.85 | (1.02) |

2

26

26