

**Usmania Glass Sheet Factory Limited**

Kalurghat I/A, Chattogram.

Dear Sir,

We forwarded herewith the Un-Audited Financial Statements of the Company for the 3rd Quarter (Q₃) ended at March 31, 2020 as per letter No. SEC/CFD/Misc./233/2004/615 dated February 02, 2010 & Further BSEC. Notification No. BSEC/CMRRC/2006/158/208/Admin./81dt.20.06.2018 of the Bangladesh Securities and Exchange Commission Rules, 1987 as amended to date.

(Engr. Bidyut Kumar Biswas)

Managing Director

21st June, 2020**Statement of Financial Position (Un-Audited)**

As at March 31, 2020

Figure in Lac Taka

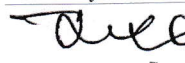
Particulars	Notes	As at March 31, 2020	As at June 30, 2019
ASSETS			
Non Current Assets : (A)			
Property, Plant & Equipment(W.D.V)	4	22,624.04	22,884.30
Goodwill	5	29.63	36.47
Capital Work in Progress		43.77	43.23
Current Assets : (B)			
Inventories	6	883.85	670.95
BCIC Current Accounts		14.66	-
Current Accounts with BCIC Enterprise & Others		4.26	31.70
Advance, Deposits & Prepayments	7	295.53	329.74
Cash & Bank Balances	8	56.95	889.89
TOTAL ASSETS (A+B)		23,952.69	24,886.28
EQUITY & LIABILITIES			
Shareholders Equity : (C)			
Share Capital	9	1,741.09	1,741.09
Capital Reserve		241.47	241.47
General Reserve		1,301.35	1,301.35
Dividend Equalization Reserve		83.60	83.60
Revaluation Reserve		17,542.79	17,546.28
Retained Earnings	10	(4,387.16)	(3,564.46)
NON CURRENT LIABILITIES			
Long Term Loan : (D)			
Govt. Loan for Voluntary Retirement.		15.00	15.00
Govt. Loan (BMRE)	11	1,982.33	1,949.86
Govt. Quasi Equity Loan (Interest Free)		1,119.44	1,119.44
Loan from BCIC		43.28	42.74
Payable to Gratuity Fund		-	-
Deferred Tax Liability	12	3,321.63	3,342.61
CURRENT LIABILITIES : (E)			
Creditors For Goods supplied		39.37	40.80
Creditors For Expenses		325.96	393.63
Creditors For Other Finance		238.10	281.85
Dividend Payable	13	122.59	122.52
BCIC Current Account		-	17.57
Current Account With BCIC Enterprise & Others		10.55	6.99
Govt. Loan (BMRE)	14	188.66	188.66
Provision For CPPF		-	-
Provision For Income Tax		22.64	15.28
TOTAL EQUITY & LIABILITIES : (C+D+E)		23,952.69	24,886.28
Net Asser value per share (NAVPS)		94.90	99.65

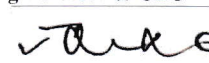
The annex notes 1 to 22 form an integral part of these Financial statements


 Accounts Officer


 Company Secretary & CFO


 Managing Director & CEO


 Director


 Chairman