

উসমানিয়া গ্লাস শীট ফ্যাক্টরী লিঃ

কালিয়াট শিল্প এলাকা, চট্টগ্রাম।

নোট শীট

তারিখঃ ২৮-১০-২০২৫খ্রিঃ

বিষয়ঃ কোম্পানির ২০২৫-২০২৬ অর্থ বছরের 1st Quarterly (জুলাই'২০২৫-সেপ্টেম্বর'২০২৫ পর্যন্ত) অনিরাঙ্কিত আর্থিক প্রতিবেদন স্বাক্ষর করা।

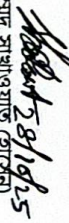
১) ১৯৮৭ সালের বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের Rules-13 এবং পরবর্তী নোটিফিকেশন নং- SEC/CFD/Misc/233/2004/615, dt.02-02-2010 এবং সংশ্লিষ্ট নোটিফিকেশন নং-BSEC/CMRCD/2006-158/208/Admin/81 তারিখ: ২০ জুন ২০১৮খ্রিঃ অনুযায়ী অত্র কোম্পানির ২০২৪-২০২৫ অর্থ বছরের (জুলাই'২০২৫-সেপ্টেম্বর'২০২৫ পর্যন্ত) 1st Quarterly অ-নিরাঙ্কিত আর্থিক প্রতিবেদন ২৮-১০-২০২৫খ্রিঃ তারিখে অনুষ্ঠিত কোম্পানি বোর্ডের ৩৭৪ তম সভায় উপস্থাপন করা হলে বোর্ড কর্তৃক অনুমোদিত হয়।

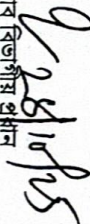
২) উল্লেখ্য যে, উপযুক্ত নোটিফিকেশন এর দ্বারা ৭(১) মোতাবেক অ-নিরাঙ্কিত 1st Quarterly আর্থিক প্রতিবেদন কোম্পানি বোর্ডের মাননীয় চেয়ারম্যান মহোদয়সহ দুই জন পরিচালক, প্রধান নির্বাহী কর্মকর্তা/ব্যবস্থাপনা পরিচালক, প্রধান অর্থ কর্মকর্তা/বিভাগীয় প্রধান (হিসাব ও অর্থ) এবং কোম্পানি সচিব / কমপ্লায়েন্স কর্মকর্তা কর্তৃক স্বাক্ষরের বাধ্যবাধকতা রয়েছে।

৩) বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এর নোটিফিকেশন নং- BSEC/CMRCD/2006-158/208/Admin/81 তারিখ: ২০ জুন ২০১৮খ্রিঃ এর ধারা ৪(২) ও ৪(৪) ও ৮ দ্বারা অনুযায়ী অ-নিরাঙ্কিত 1st Quarterly আর্থিক প্রতিবেদন ৩০ সেপ্টেম্বর পরবর্তী ৪৫(পঁয়তাল্লিশ) দিনের মধ্যে বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন (BSEC), ঢাকা ষ্টক এক্সচেঞ্জ পিএলসি (DSE) ও চট্টগ্রাম ষ্টক এক্সচেঞ্জ পিএলসি (CSE)' তে প্রেরণ এবং কোম্পানির চেয়ারম্যানদের অপরতির জন্য ১টি জাতীয় দৈনিক পত্রিকা (একটি বাংলা ও একটি ইংরেজী) ও ১(একটি) অনলাইন পত্রিকায় এবং কোম্পানির website এ প্রকাশের জন্য নির্দেশনা রয়েছে।

৪) এমনভাবে স্বাক্ষর, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের গেজেট নোটিফিকেশন এর দ্বারা ৭(১) মোতাবেক অত্র কোম্পানির সংযুক্ত অ-নিরাঙ্কিত 1st Quarterly (জুলাই'২০২৫-সেপ্টেম্বর'২০২৫) আর্থিক প্রতিবেদন কোম্পানি বোর্ডের মাননীয় চেয়ারম্যান মহোদয়সহ দুই জন সম্মানিত পরিচালক এর স্বাক্ষর করার নিমিত্তে বিষয়টি বিনীতভাবে উপস্থাপন করা যেতে পারে।

৫) সদয় পেশ করা হলো।


(মোহাম্মদ সাখাওয়াত হোসেন)
সহকারী প্রধান হিসাবরক্ষক


হিসাব বিভাগীয় প্রধান

সচিব, ইউজিএসএফএল কোম্পানি বোর্ড


ব্যবস্থাপনা পরিচালক

পরিচালক, ইউজিএসএফএল কোম্পানি বোর্ড


পরিচালক (অর্থ), বিসিআইসি,
পরিচালক, ইউজিএসএফএল কোম্পানি বোর্ড

ডিরেক্টর ইনচার্জ, ইউজিএসএফএল


চেয়ারম্যান, বিসিআইসি
চেয়ারম্যান, ইউজিএসএফএল কোম্পানি বোর্ড।



Usmania Glass Sheet Factory Limited

Kalurghat I/A, Chattogram.

Dear Sir,

We forwarded herewith the Un-Audited Financial Statements of the Company for the 1st Quarter (Q1, (July 2025 to September 2025) ended at September 30, 2025 as per letter No. SEC/CFD/Misc./233/2004/615 dated February 02, 2010 & Further BSEC Notification No. BSEC/CMRRCD/2006/158/208/Admin./81 Dt. 20.06.2018 of Bangladesh Securities and Exchange Commission Rules, 1987 as amended to date.

(A.K.M Anisuzzaman)
Managing Director
October 28, 2025

Statement of Financial Position (Un-Audited) As at September 30, 2025

Figure in Lac Taka

Particulars	Notes	As at September 30, 2025	As at June 30, 2025
ASSETS			
Non Current Assets			
Property, Plant & Equipment(W.D.V)	4	21,875.53	21,888.53
Total Non Current Assets		21,875.53	21,888.53
Current Assets			
Inventories	5	347.82	425.02
Current Accounts with BCIC Enterprise & Others		2.24	2.24
Advance, Deposits & Prepayments	6	285.07	315.13
Cash & Bank Balances	7	65.85	27.24
Total Current Assets		700.98	769.63
TOTAL ASSETS		22,576.51	22,658.16
EQUITY, RESERVE & LIABILITIES			
Equity & Reserve			
Share Capital	8	1,741.09	1,741.09
Capital Reserve		241.47	241.47
General Reserve		1,301.35	1,301.35
Dividend Equalization Reserve		83.60	83.60
Revaluation Reserve	9	17,520.58	17,520.96
Retained Earnings	10	(9,915.63)	(9,619.24)
Total Equity & Reserve		10,972.45	11,269.23
Non Current Liabilities			
Govt.Loan for Voluntary Retirement.		15.00	15.00
Govt.Loan (BMRE)	11	1,596.74	1,627.37
Govt.Quasi Equity Loan(Interest Free)		1,119.44	1,119.44
Loan from BCIC	12	4,401.48	4,175.61
Deferred Tax Liability	13	3,273.88	3,274.11
Total Non Current Liabilities		10,406.54	10,211.53
Current Liabilities			
Creditors For Goods Supplied		2.93	2.74
Creditors For Expenses		124.91	111.32
Creditors For Other Finance		141.55	139.24
Gratuity Payable		8.00	46.81
Dividend Payable	14	0.28	0.28
BCIC Current Account		91.02	90.37
Current Account With BCIC Enterprise & Others		14.35	14.32
Govt.Loan (BMRE)	15	812.37	770.92
Provision For Income Tax	17	2.10	1.40
Total Current Liabilities		1,197.51	1,177.40
TOTAL EQUITY & LIABILITES		22,576.51	22,658.16
Net Asset Value		10,972.45	11,269.23
Net Asset Value Per Share (NAVPS)		63.02	64.73

The annex notes 1 to 27 form an integral part of these Financial statements

Head of Accounts/CFO

Company Secretary

Managing Director & CEO

Director

Chairman

Usmania Glass Sheet Factory Limited

Kalutghat I/A, Chaltogram.

Statements of Profit or Loss & other Comprehensive Income (Un-Audited)
For the 1st Quarter (Q1) ended September 30, 2025 (July 2025 to September 2025)

Figure in Lac Taka

	Note(s)	July 2025 to September 30, 2025	July 2024 to September 30, 2024
		03 Month	03 Month
Sales revenue :			
Less :Cost of Goods Sold	16.00	-	1.57
Gross profit		13.00	23.52
Add Other Income		(13.00)	(21.95)
		0.30	9.15
		(12.70)	(12.80)
Expenses :			
Administrative Expenses		28.52	44.68
Utility & Other Administrative Expense	26.00	123.22	115.98
Selling & Dist. Expenses		7.75	8.50
Interest & Others Financial Expenses		48.00	40.50
Total Expenses		207.49	209.66
Operating Profit/(Loss)		(220.19)	(222.46)
Non Operating profit/(Loss)			
Less :Loss on Sales of Inventory	21.00	76.11	1.45
Net Profit/(Loss) Before Tax		(296.30)	(223.91)
(Less) : Provision for Income Tax:			
Current Tax			
Deferred Tax Exp/(Income)	17.00	0.70	0.85
	13.00	(0.11)	(0.23)
		0.59	0.62
Net Profit/(Loss)after Income Tax		(296.89)	(224.53)
Earnings per share(EPS)-Basic) Tk.		(1.71)	(1.29)
Diluted Earnings per share		N/A	N/A

Statement of Cash Flows under Direct Method (Un-Audited)
For the 1st Quarter (Q1) ended September 30, 2025 (July 2025 to September 2025)

Particulars	Financial Year 2025-2026	Financial Year 2024-2025
	July 2025 to September 30, 2025	July 2024 to September 30, 2024
Cash Receipts from Sale of Goods		
Cash Receipts from other revenue	-	1.57
Cash Receipts from Customers	0.30	9.15
	27.43	-
	27.73	10.72
	(172.99)	(210.30)
	(145.26)	(199.58)
Payment for Cost & Expense		
A. Cash Flows from operating Activities		
Acquisition of Fixed Assets	-	-
Sales of Fixed Assets,others Long Term Assets	-	-
Capital Work In Progress	-	-
B. Cash Flows from Investing Activities		
Dividend Paid/Unclaimed Dividend	-	-
C.P.P.F Paid	-	-
Loan payment to BCIC	-	-
Loan from BCIC & Others	183.87	243.56
C. Cash Flows from Financing Activities		
Net Cash in flow/outflow) for the Quarter (A+B+C)	183.87	243.56
Opening Cash & Bank Balances	38.61	43.98
Closing Cash & Bank Balances	27.24	28.24
Net Operating Cash Flows Per Share (NOCFPS) :	65.85	72.72
	(0.83)	(1.15)

Head of Group CFO

24/10/25

Company Secretary

Managing Director

Director

25/10/25

Usmania Glass Sheet Factory Limited

Kalurghat I/A, Chattogram.

Statement of Changes in Equity (Un-Audited)

For the 1st Quarter (Q1) ended September 30, 2025 (July 2025 to September 2025)

Figure in Lac Taka

Particulars	Share Capital	Capital Reserve	General Reserve	Dividend Equalization Reserve	Revaluation Reserve	Retained Earnings	Total (Taka)
Balance as on 01.07.2025	1,741.09	241.47	1,301.35	83.60	17,520.96	(9,619.24)	11,269.23
Net Profit/(Loss) after tax	-	-	-	-	-	(296.89)	(296.89)
Increasing/decreasing deferred tax liability	-	-	-	-	0.12	-	0.12
Transferred of Revaluation Reserve to Retained Earnings	-	-	-	-	(0.50)	0.50	-
Balance as on 30.09.2025	1,741.09	241.47	1,301.35	83.60	17,520.58	(9,915.63)	10,972.45

Statement of Changes in Equity (Audited)

For the year ended June 30, 2025

Particulars	Share Capital	Capital Reserve	General Reserve	Dividend Equalization Reserve	Revaluation Reserve	Retained Earnings	Total (Taka)
Balance as on 01.07.2024	1,741.09	241.47	1,301.35	83.60	17,524.84	(8,695.04)	12,197.31
Net Profit/(Loss) after tax	-	-	-	-	-	(929.20)	(929.20)
Increasing/decreasing deferred tax liability	-	-	-	-	1.12	-	1.12
Transferred of Revaluation Reserve to Retained Earnings	-	-	-	-	(5.00)	5.00	-
Balance as on 30.06.2025	1,741.09	241.47	1,301.35	83.60	17,520.96	(9,619.24)	11,269.23

Statement of Changes in Equity (Un-Audited)

For the 1st Quarter (Q1) ended September 30, 2024 (July 2024 to September 2024)

Particulars	Share Capital	Capital Reserve	General Reserve	Dividend Equalization Reserve	Revaluation Reserve	Retained Earnings	Total (Taka)
Balance as on 01.07.2024	1,741.09	241.47	1,301.35	83.60	17,524.84	(8,695.04)	12,197.31
Net Profit/(Loss) after tax	-	-	-	-	-	(224.53)	(224.53)
Increasing/decreasing deferred tax liability	-	-	-	-	0.23	-	0.23
Transferred of Revaluation Reserve to Retained Earnings	-	-	-	-	1.00	(1.00)	-
Balance as on 30.09.2024	1,741.09	241.47	1,301.35	83.60	17,526.07	(8,920.57)	11,973.01

Head of Accounts/CFO

Company Secretary

Managing Director & CEO

Director

Chairman

Usmania Glass Sheet Factory Limited

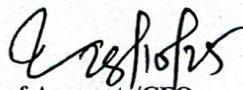
Kalurghat I/A, Chattogram.

Cash flows from operating activities under Indirect Method (Un-Audited)

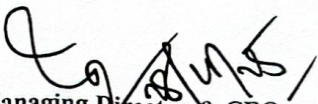
For the 1st Quarter (Q₁) ended September 30, 2025 (July 2025 to September 2025)

Figure in Lac Taka

Particulars	30.09.2025	30.09.2024
<u>A. Cash Flows From Operating Activities :</u>		
Net Profit/(Loss) after Tax	(296.89)	(224.53)
<u>Adjustment/Non Cash Charges</u>		
Depreciation during the Quarter	13.00	12.00
Deferred Tax Expense/(Income)	(0.11)	(0.23)
Interest on BMRE Loan	10.82	10.82
Interest on BCIC Loan & Other	42.00	29.84
	(231.18)	(172.10)
<u>B. Change in Working Capital:</u>		
Increase (Decrease) in Inventories	77.20	8.57
Increase (Decrease) in Current Account with BCIC Enterprises	-	-
Increase (Decrease) in Advance Deposit & Prepayment	30.06	10.10
Increase (Decrease) in Creditor for Goods Supplied	0.19	-
Increase (Decrease) in Creditor for Expenses	13.59	(6.85)
Increase (Decrease) in Creditor for Other Finance	2.31	(9.84)
Increase (Decrease) in Dividend Payable	-	-
Increase (Decrease) BCIC Current Account	0.65	2.77
Increase (Decrease) in Current Account with BCIC Enterprises	0.03	0.15
Increase (Decrease) in Gratuity Payable	(38.81)	(33.23)
Increase (Decrease) in Provision for Income Tax	0.70	0.85
	85.92	(27.48)
Net Cash Used by operating Activities	(145.26)	(199.58)


Head of Accounts/CFO


Company Secretary


Managing Director & CEO


26/10/2025
Director


Chairman

Usmania Glass Sheet Factory Limited

Kalurghat I/A, Chattogram.

Notes to the Financial Statements

For the 1st Quarter (Q1) ended September 30, 2025 (July 2025 to September 2025) (Un Audited)

Selected explanatory notes:

1 These financial statements have been prepared in line with Accounting Policies applicable Accounting standard as adopted by ICAB in the preparation of financial statements for the period ended at September 30, 2025 (July 2025 to September 2025). This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of un-audited financial statements.

2 Specific Accounting policies -Disclosure under IAS-1 "presentation of Financial Statements"

2.01 Basis of Preparation & Presentation of the Financial Statements:

The financial statements have been prepared & the disclosures of informaton made in accordance with the requirements of the companies Act 1994, BSEC Rules 1987, Income Tax ordinance 1984 & other applicable Local Law & regulations, International Accounting Standards (IAS) & International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The statements of Financial Position & statements of Profit or Loss and Other Comprehensive Income have been prepared according to IAS-1 "Presentation of Financial Statements" based on accrual basis of accounting following going concern assumption under statement of Cash Flows according to IAS-7 "Statements of Cash Flows" & have been Complied BSEC Notification No.BSEC/CMRRCD/2006/158/208/Admin/81, dated June 20, 2018.

2.02 Accounting Convention & Assumption:

The financial statements are prepared under " Historical Cost" convention subject to the revaluation of Property, Plant and Equipment as at 30 June, 2017 effective from 1st July 2017 (Financial Year 2017-2018)

2.03 Principal Accounting Policies :

The specific Accounting policies have been selected & applied by the company management for significant transaction and events have a material effect within the framework for presentation and presentation of financial statements. There were no significant changes in the accounting & valuation of policies effecting the financial position and performance of the company.

2.04 Impairment Test:

UGSFL authority took vigorous steps to determine impairment of non financial assets. The Board Of Directors (BoD) in their 359th Board Meeting resolved that in considering overall financial & operation situation of factory as impairment test of non financial assets would be considered after resumption of operational activity. Therefore, Impairment test has not been done yet.

2.05 Functional & Presentation Currency

The financial statements are prepared in Bangladeshi Taka (BDT), which is the company's functional currency.

2.06 Reporting Period

The financial statements cover accounting year 1st July, 2025 to September 30, 2025.

3 Valuation of Stock & Stores:

Particulars

Raw Materials, Chemical & Packing Materials
Stores, Accessories & Spares
Finished Goods
Work-In-Process

Mode of Valuation

At periodical Weighted Average Cost.
At Weighted Average Cost.
At Cost or Net realizable value whichever is lower.
Cost of Raw Materials, Fuel & Power and Labour Charges.

4 Property, Plant & Equipments:

Fixed Assets (as revalued during 2017-2018)
Addition Interim Period

Deletion/Disposal

Less: Accumulated Depreciation

Written Down Value

Figure in Lac Tk.

	30.09.2025	30.06.2025
	26,726.62	26,726.62
	-	-
	26726.62	26726.62
	-	-
	26,726.62	26,726.62
	4,851.09	4,838.09
	21,875.53	21,888.53

Note: Fixed Asset revalued as on 01.07.2017 which effect to the Accounts in the Financial year 2017-2018 as well as current year.

5 Inventories:

Raw Materials
Packing Materials
Spares, Accessories & Tools
Work-In-Process
Finished Goods
Closing Balance

	84.02	160.13
	1.94	1.94
	243.97	245.07
	16.00	16.00
	1.89	1.89
	347.82	425.03

6 Advances, Deposit & Prepayments:

Advances
Deposits
Prepayments
Closing Balance

0

	155.51	183.62
	5.08	5.08
	124.48	126.43
	285.07	315.13

7 Cash & Cash Equivalent

Cash at Bank
Cash in hand
Closing Balance

	65.80	27.21
	0.05	0.03
	65.85	27.24

2

2

2

8 **Share Capital:**

1,74,10,900 ordinary shares of Tk 10 each fully paid

1,741.09	1,741.09
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Calculation of Diluted Earnings Per Share does not arise, as there is no possibility of converting diluted potential ordinary shares i.e Bonds, Debentures into Ordinary Shares.

The Board of Directors of Usmania Glass sheet Factory Ltd. In its 374th Board meeting held on 28.10.2025, has not recommended any Dividend or "O" Zero Dividend for the financial year 2024-2025 to the honorable shareholders.

9 **Revaluation Reserve**

Opening Balance	17,520.96	17,524.84
Deferred Tax (Ref. Not No.13)	0.12	1.12
Depreciation on Revaluation Reserve	(0.50)	(5.00)
Closing Balance	17,520.58	17,520.96

10 **Retained Earnings**

Opening Balance	(9,619.24)	(8,695.04)
Add: Net Profit/(Loss) after tax of the Quarter	(296.89)	(929.20)
	(9,916.13)	(9,624.24)
Add: Depreciation for Revaluation Reserve	0.50	5.00
Closing Balance (Transferred to Statement of Financial position)	(9,915.63)	(9,619.24)

Depreciation on Revaluation Reserve

Depreciation on Revalued Assets	13.00	55.31
Depreciation on Cost Based Assets	12.50	50.31
Difference	0.50	5.00

11 **Govt.Loan BMRE (Long Term)**

Opening Balance	1627.37	1670.32
Add: Transfer unpaid current portion	770.92	684.68
	2398.29	2355.00
Add : Interest charge during the Quarter	10.82	43.29
	2409.11	2398.29
Less : Payable during the Quarter (Ref.Note No.15)	812.37	770.92
Closing Balance	1,596.74	1,627.37
Break up:		
Principal	144.32	180.40
Interest	1,452.42	1,446.97
	1,596.74	1,627.37

12 **Loan from BCIC**

Opening Balance	4,175.61	3,349.49
Add: During the period	183.87	695.52
	4,359.48	4,045.01
Less : Paid/Adjusted during the period	-	19.00
	4,359.48	4,026.01
Add: Interest during the period	42.00	149.60
	4,401.48	4,175.61
Break up:		
Principal	3,903.07	3,719.20
Interest	498.41	456.41
	4,401.48	4,175.61

13 **Deferred Tax liability**

Book Value of Depreciable PPE (Excluding Land)	30.09.2025	30.06.2025
	1,181.56	1194.56
Less : Tax base Written Down Value	422.09	434.59
Taxable temporary difference	759.47	759.97
Effective Tax Rate	22.50%	22.50%
	170.88	170.99
Gain Tax on land (Revaluation)	3074.60	3074.60
Tax on other Assets	28.40	28.52
Deferred Tax liability	3273.88	3274.11
Deferred Tax Expense /(Income)		
Closing Deferred Tax Liability	170.88	170.99
Opening Deferred Tax Liability	(170.99)	(172.67)
Deferred Tax Expense/(Income)	(0.11)	(1.68)
Revalued Assets at Cost		
Factory Building	74.71	74.71
Residential Building & Other Construction	92.11	92.11
Plant & Machinery	7.22	7.22
Total Revaluationat Cost (A)	174.04	174.04
Accumulated Depreciation on Revaluation		
Opening Balance	47.30	42.30
Add: Depreciation during the Quarter(Ref.Note-11)	0.50	5.00
Total Accumulated Depreciation (B)	47.80	47.30
Written Down Value of Revaluation (A-B)	126.24	126.74

Opening Deferred Tax Liabilities	28.52	29.64
Closing Deferred Tax Liabilities	28.40	28.52
Deferred Tax Expense / (Income) during the Quarter	0.12	1.12
Depreciation on Revaluation Reserve		
A. Depreciation on Revalued Assets (Revaluation Model)	13.00	55.31
B. Depreciation on Cost Based Assets (Cost Model)	12.50	50.31
Difference (A-B)	0.50	5.00
14 Dividend Payable:		
Dividend A/C (2013-14)	0.28	0.28
Movement:	0.28	0.28
Opening Balance	0.28	15.07
Add: Interest on Dividend Account	-	-
	0.28	15.07
Less: Bank Charge on Dividend Account	-	0.01
	0.28	15.06
Less: Paid during the year (Transfer to General Reserve)	-	14.78
Total	0.28	0.28
15 Govt. Loan BMRE (Current Portion)		
Opening Balance	770.92	684.68
Less: Paid during the Quarter	-	-
	770.92	684.68
Less: Unpaid during the Quarter	770.92	684.68
	-	-
Less : Payable during the Period	812.37	770.92
	812.37	770.92
Break up:		
Principal	577.27	541.19
Interest	235.10	229.73
	812.37	770.92
16 Sales revenue		
Gross sale	-	2.75
Less : VAT	-	0.36
	-	2.39
Less : Sales Commission/ Discount	-	-
Less : Truck Fare	-	0.05
Net Sales Revenue	-	2.34
17 Provision for Income Tax		
Opening Balance	1.40	5.18
Add: Current Tax	0.70	1.40
Less Adjustment for Assessment year (2025-2026)	-	5.18
	2.10	1.40
17.01 Current Tax		
Sales Revenue (Net)	-	2.34
Other/Misc. Income	0.30	5.97
Minimum Tax @ 0.60%	0.30	8.31
A. Tax Liabilities on net Income @ 22.50% (Due to Loss)	-	-
Tax Liabilities on Misc. Income @ 22.50%	0.07	1.34
Tax Liabilities on Net Income	0.07	1.34
B) Tax Liability on Gross Received @ 0.60% as per section of 163 of Income Tax Act 2023	0.00	0.05
C. Tax Liabilities deducted at source	0.45	1.40
Minimum Tax Liabilities (Higher A, B & C)	0.70	1.40
20 Related Party Disclosures:		
During the period, the company carried out a number of transactions with related parties in the normal course of business and on an arm length basis. The name of these related parties nature of transactions with the provision of IAS 24 : Related Party Disclosures are presented below:		

Name of the Parties	Relationship	Nature of Transactions	Transaction during the period (Lac Tk.)	Balance as on Sept. 30, 2025
Bangladesh Insulator & Sanitaryware Factory Ltd (BISFL)	Sister Concern/BCIC Enterprise	Refractory Bricks & Drawing Chamber Bridge	-	-
Karnaphuli Paper Mills Ltd. (KPML)	Sister Concern/BCIC Enterprise	Raw Material	-	-

21 Loss on Sales of Inventory (Raw Materials of Soda Ash Heavy):

Particulars	Qty. (MT)	Rate Per MT (Tk.)	Value (Lac Tk)	
Book Value	159.82	58,547.75	93.57	
Sold	159.82	10,924.80	17.46	
Loss on Sales			76.11	4.56

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22 (a) Earning Per Share (EPS)-Basic :

Net Profit /(Loss)	(296.89)	(929.20)
Number of Shares	17,410,900	17,410,900
Earning Per Share (Tk.)	(1.71)	(5.34)

(b) Net Operating Cash Flows Per Share (NOCFPS) :

Net Cash Flow from Operating Activities	(145.26)	(677.52)
Number of Shares	17,410,900	17,410,900
Net Operating Cash Flow Per Share (Tk.)	(0.83)	(3.89)

(c) Net Assets Value Per Share (NAVPS) :

Net assets Value	10,972.46	11,269.23
Number of Shares	17,410,900	17,410,900
Net Assets Value per Share (Tk.)	63.02	64.73

23 Deviation of Earning Per Share (EPS), NOCFPS & NAVPS

a) During the quarter, EPS is not re-stated because of Number of shares are unchanged compared to the previous year & No stock dividend was declared by the Company. On the other hand, EPS is increased for reducing operating loss of the quarter compared to the previous quarter(1st Quarter 2024-2025).

c) During the quarter Net sales decreased with compared to previous quarter(1st Quarter 2024-2025) by Tk 1.57 Lac. On the other hand, Non operating/Other income also increased by Tk8.85 lac & other expenditure also decrease compared to previous quarter(1st Quarter 2024-2025). So NOCFPS increase.

24 Interest on BCIC Loan has increased compared to previous year due to take loan from BCIC by UGSFL.

25 Discontinuation of Production :

Production process was stopped temporarily from 30.08.2023 to till date due to various complication of Furnace(Process) which hampered the production. As per Expert opinion & decision of 360th No. Board of Directors meeting held on 24.08.2023 that production of Factory furnace stopped by disconnecting Gas supply to save valuable energy(Gas) & decrease the loss of the factory. The decision of the Board of Directors of UGSFL has been sent to the Ministry of Industries for further direction.

26 Utility & Other Administrative Expenses :

AS Factory is not operation .So all expenses incurred during the period from 1st July 2025 to September 30.2025 are shown as general expenses instead of overhead expenses.

27 Technology used in the factory is the oldest & outdated with compared to modern technology all around the world. Due to old technology and worn out machineries the energy consumption is very high which increases the manufacturing cost in with respect to the selling price. The product quality is not upto the mark comparing to the modern manufacturing process. As a result, factory has incurred loss .To overcome the existing loss condition, the factory management has taken a plan to replace the old technology production process by a new one. The Board of Directors of UGSFL has been discussed in several times to establish more viable & energy efficient new container glass or anyother alternative profitable plant inside UGSFL premises. Hopefully, it will change the present situation & New plant will be viable & profitable.

Note: The 1st (Q1) Quarter Financial Statements (Un-Audited) as on September 30,2025 are available in the Company's website. www.ugslbd.com

Head of Accounts/CFO

Company Secretary

Managing Director & CEO

Director

Chairman