



Usmania Glass Sheet Factory Limited
Kalurghat I/A, Chittagong.

Dear Sir,

We forwarded herewith the Un-Audited Financial Statements of the Company for the 1st Quarter ended at September 30, 2017 as per letter No. SEC/CFD/Misc./233/2004/615 dated February 02, 2010 of the Securities and Exchange Commission Rules, 1987 as amended to date.

(Md.Zahedul Bari)
Managing Director
27th October' 2017

Usmania Glass Sheet Factory Limited
Kalurghat I/A, Chittagong.
Statement of Financial Position (Un-Audited)
As at September 30, 2017

Figures in lac Tk.

Particulars	Notes	As at September 30, 2017 (Lac Tk.)	As at June 30,2017 (Lac Tk.)
ASSETS			
Non Current Assets :			
Property, Plant & Equipment(W.D.V)	4.0	2256.52	2358.97
Other Assets			
Goodwill(W.D.V)		52.43	54.71
Current Assets :			
Inventories	5.0	1154.58	1264.02
Advance, Deposits & Prepayments	6.0	418.38	381.51
Cash & Bank Balances		1654.57	1807.01
TOTAL ASSETS		5536.48	5866.22
EQUITY & LIABILITES			
Shareholders Equity:			
Share Capital	7.0	1438.92	1438.92
Reserve & Surplus	8.0	(286.77)	(1.48)
NON CURRENT LIABILITES			
Long Term Loan :			
Govt.Loan for Voluntary Retirement.		15.00	15.00
Govt.Loan (BMRE)		2105.96	2095.59
Govt.Quasi Equity Loan(Interest Free)		1119.44	1119.44
Loan from BCIC		41.45	28.00
Gratuity Payable		38.37	38.37
CURRENT LIABILITIES		1064.11	1132.38
Creditors For Goods Supplied		77.17	85.31
Creditors For Expenses		207.93	231.01
Creditors For Other Finance		215.40	250.11
Dividend Payable		113.26	113.26
Deferred Tax Liability		321.92	325.99
BCIC Current Account		-	-
Current Account With BCIC Enterprise		4.33	4.33
BMRE Loan Current Portion		110.58	110.58
Provision For CPPF		-	-
Provision For Income Tax (As per 82C)		13.52	11.78
TOTAL EQUITY & LIABILITES		5536.48	5866.22

Accounts Officer

Head of Accounts & CFO

Managing Director & CEO

Director

Chairman